

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during february 2021 by the companies which have a stock buy-back program.

Companies	ADDOHA	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	11/09/2020	13/05/2020		19/03/2020
Program end date	10/03/2022	12/11/2021		17/09/2021
Maximum number of shares to be acquired (share capital)	4 025 512 1%	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	198 MAD	18,18 €	20 MAD
Minimum sale price	6 MAD	92 MAD	8,45 €	10 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	2 723 024	15 000	45 982	379 833
	0,68%	60 982 0,007%		4,13%
Total number of shares purchased (BB and LC)	<b>0</b>	<b>117 411</b> (O/W 60 110)	<b>43 930</b>	<b>2 397</b>
Weighted average purchase price	–	141,78 MAD	13,44 €	11,57 MAD
Total number of shares sold (BB and LC)	<b>0</b>	<b>72 411</b> (O/W 36 110)	<b>39 752</b>	<b>0</b>
Weighted average sale price	–	143,15 MAD	13,43 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	60 000	50 160	382 230
	0,68%	110 160 0,013%		4,16%

BB : Buy Back program

LC : Liquidity Contract