

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during february 2022 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	05/07/2021	17/05/2021		16/09/2021
Program end date	10/03/2022	04/01/2023	16/11/2022		15/03/2023
Maximum number of shares to be acquired (share capital)	4 025 512 (1%)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	351 MAD	195 MAD	18,09 €	20 MAD
Minimum sale price	6 MAD	189 MAD	95 MAD	8,81 €	8 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2 723 024	68 278	30 800	72 421	387 948
	0,68%	0,03%	103 221 0,012%		4,22%
Total number of shares purchased (BB and LC)	0	98 911 (O/W 98 911)	128 209 (O/W 65 387)	34 276	1 790
Weighted average purchase price	–	289,76 MAD	135,71 MAD	12,85 €	15,94 MAD
Total number of shares sold (BB and LC)	0	74 139 (O/W 74 139)	84 509 (O/W 50 187)	34 831	0
Weighted average sale price	–	286,23 MAD	136,46 MAD	12,89 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	93 050	74 500	71 866	389 738
	0,68%	0,046%	146 366 0,017%		4,24%

BB : Buy Back program

LC : Liquidity Contract