

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during january 2022 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	05/07/2021	17/05/2021		16/09/2021
Program end date	10/03/2022	04/01/2023	16/11/2022		15/03/2023
Maximum number of shares to be acquired (share capital)	4 025 512 (1%)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	351 MAD	195 MAD	18,09 €	20 MAD
Minimum sale price	6 MAD	189 MAD	95 MAD	8,81 €	8 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2 723 024	45 193	22 525	62 100	387 648
	0,68%	0,02%	84 625 0,010%		4,22%
Total number of shares purchased (BB and LC)	<b>0</b>	<b>107 375</b> (O/W 107 375)	<b>92 859</b> (O/W 56 797 )	<b>63 527</b>	<b>300</b>
Weighted average purchase price	–	285,08 MAD	138,62 MAD	13,02 €	16,50 MAD
Total number of shares sold (BB and LC)	<b>0</b>	<b>84 290</b> (O/W 84 290 )	<b>84 584</b> (O/W 47 522 )	<b>53 206</b>	<b>0</b>
Weighted average sale price	–	285,06 MAD	138,90 MAD	13,10 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	68 278	30 800	72 421	387 948
	0,68%	0,034%	103 221 0,012%		4,22%

BB : Buy Back program

LC : Liquidity Contract