

Monthly reporting of january 2026 on share buyback programs launched by listed companies DO/EM/02/2026

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during january 2026 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	15/07/2025	11/04/2025	
Program end date	15/01/2027	09/10/2026	
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	374 MAD	145 MAD	
Minimum sale price	201 MAD	61 MAD	
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	431.854	83.500	68.043
	0,212%	151.543 0,017%	
Total number of shares purchased (BB and LC)	1.007.884 (O/W 1 004 084)	117.288 (O/W 53 329)	2.602
Weighted average purchase price	285,15 MAD	109,93 MAD	10,51 €
Total number of shares sold (BB and LC)	33.405 (O/W 33 405)	109.365 (O/W 58 406)	2.273
Weighted average sale price	285,47 MAD	112,42 MAD	10,18 €
Number of shares held at the end of the month (Share capital)	1.406.333	91.423	68.372
	0,692%	159.795 0,018%	

BB : Buy Back program

LC : Liquidity Contract