

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during July 2021 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	05/07/2021	17/05/2021		19/03/2020
Program end date	10/03/2022	04/01/2023	16/11/2022		17/09/2021
Maximum number of shares to be acquired (share capital)	4 025 512 (1%)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	351	195 MAD	18,09 €	20 MAD
Minimum sale price	6 MAD	189	95 MAD	8,81 €	10 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2 723 024	0	58 000	49 985	385 448
	0,68%	0,00%	107 985 0,012%		4,19%
Total number of shares purchased (BB and LC)	0	8 302 (O/W 8 302 )	50 865 (O/W 31 005 )	7 046	440
Weighted average purchase price	–	265,32 MAD	135,62 MAD	12,88 €	12,6 MAD
Total number of shares sold (BB and LC)	0	0	42 865 (O/W 24 505 )	8 034	0
Weighted average sale price	–	–	135,24 MAD	12,87 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	8 302	66 000	48 997	385 888
	0,68%	0,00%	114 997 0,013%		4,20%

BB : Buy Back program

LC : Liquidity Contract

