

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during june 2022 by the companies which have a stock buy-back program.

| Companies   | BCP   | MAROC TELECOM   |              | Stokvis Nord Afrique                             |
|---|---|---|--------------|--|
|   |   | Casablanca  | Paris        |  |
| Characteristics of the buy-back program/Liquidity contract          |   |   |              |  |
| Program start date  | 05/07/2021  | 16/05/2022  |              | 16/09/2021                                       |
| Program end date  | 04/01/2023  | 15/11/2023  |              | 15/03/2023                                       |
| Maximum number of shares to be acquired (share capital)             | 10 112 733 (5%)<br>(maximum 20% liquidity contract) | 1 500 000 (0,17%)<br>(maximum 20% liquidity contract) |              | 459 758 (5%)<br>(maximum 20% liquidity contract) |
| Maximum purchase price  | 351 MAD   | 185 MAD   | 17,48 € (*)  | 20 MAD   |
| Minimum sale price  | 189 MAD   | 97 MAD  | 9,16 € (*)   | 8 MAD  |
| Implementation of the buy back program/Liquidity contract           |   |   |              |  |
| Number of shares held at the beginning of the month (Share capital) | 126 517   | 120 000   | 76 266       | 391 834  |
|   | 0,06%   | 196 266<br>0,022%                                     |              | 4,26%  |
| Total number of shares purchased (BB and LC)                        | <b>62 871</b><br>(O/W 62 871)                       | <b>105 770</b><br>(O/W 57 903)                        | <b>2 373</b> | <b>345</b>                                       |
| Weighted average purchase price                                     | 252,83 MAD  | 122,73 MAD  | 11,76 €      | 13,76 MAD  |
| Total number of shares sold (BB and LC)                             | <b>38 888</b><br>(O/W 38 888)                       | <b>72 270</b><br>(O/W 42 403)                         | <b>2 500</b> | <b>0</b>   |
| Weighted average sale price   | 256,49 MAD  | 124,80 MAD  | 11,59 €      | –  |
| Number of shares held at the end of the month (Share capital)       | 150 500   | 153 500   | 76 139       | 392 179  |
|   | 0,074%  | 229 639<br>0,026%                                     |              | 4,27%  |

(\*) Exchange rate in effect (BAM) on 31/05/2022, 1 € = 10,5848 MAD.

BB : Buy Back program

LC : Liquidity Contract