

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during may 2021 by the companies which have a stock buy-back program.

Companies	ADDOHA	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	11/09/2020	17/05/2021		19/03/2020
Program end date	10/03/2022	16/11/2022		17/09/2021
Maximum number of shares to be acquired (share capital)	4 025 512 1%	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (soit 5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	195 MAD	18,09 € (*)	20 MAD
Minimum sale price	6 MAD	95 MAD	8,81 € (*)	10 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	2 723 024	57 514	45 503	383 904
	0,68%	103 017 0,012%		4,18%
Total number of shares purchased (BB and LC)	<b>0</b>	<b>46 485</b> (O/W 27 538)	<b>33 216</b>	<b>565</b>
Weighted average purchase price	–	139,66 MAD	12,97 €	12,13 MAD
Total number of shares sold (BB and LC)	<b>0</b>	<b>97 999</b> (O/W 57 552)	<b>28 836</b>	<b>0</b>
Weighted average sale price	–	139,68 MAD	12,98 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	6 000	49 883	384 469
	0,68%	55 883 0,006%		4,18%

(\*) Exchange rate in effect (BAM) on 31/05/2021, 1 € = 10,7819 MAD.

BB : Buy Back program

LC : Liquidity Contract