

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during march 2022 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	05/07/2021	17/05/2021		16/09/2021
Program end date	10/03/2022	04/01/2023	16/11/2022		15/03/2023
Maximum number of shares to be acquired (share capital)	4 025 512 (1%)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	351 MAD	195 MAD	18,09 €	20 MAD
Minimum sale price	6 MAD	189 MAD	95 MAD	8,81 €	8 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2 723 024	93 050	74 500	71 866	389 738
	0,68%	0,05%	146 366 0,017%		4,24%
Total number of shares purchased (BB and LC)	0	28 400 (O/W 28 400)	93 431 (O/W 56 018)	7 904	1 550
Weighted average purchase price	–	265,96 MAD	129,98 MAD	12,17 €	14,53 MAD
Total number of shares sold (BB and LC)	0	0	64 635 (O/W 40 222)	6 749	0
Weighted average sale price	–	–	130,44 MAD	12,13 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	121 450	103 296	73 021	391 288
	0,68%	0,060%	176 317 0,020%		4,26%

BB : Buy Back program

LC : Liquidity Contract