

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during november 2021 by the companies which have a stock buy-back program.

| Companies | ADDOHA | BCP | MAROC TELECOM | | Stokvis Nord Afrique |
|---|-------------------|---|---|---------------|--|
| | | | Casablanca | Paris | |
| Characteristics of the buy-back program/Liquidity contract | | | | | |
| Program start date | 11/09/2020 | 05/07/2021 | 17/05/2021 | | 16/09/2021 |
| Program end date | 10/03/2022 | 04/01/2023 | 16/11/2022 | | 15/03/2023 |
| Maximum number of shares to be acquired (share capital) | 4 025 512 (1%) | 10 112 733 (5%) (maximum 20% liquidity contract) | 1 500 000 (0,17%) (maximum 20% liquidity contract) | | 459 758 (5%) (maximum 20% liquidity contract) |
| Maximum purchase price | 12 MAD | 351 MAD | 195 MAD | 18,09 € | 20 MAD |
| Minimum sale price | 6 MAD | 189 MAD | 95 MAD | 8,81 € | 8 MAD |
| Implementation of the buy back program/Liquidity contract | | | | | |
| Number of shares held at the beginning of the month (Share capital) | 2.723.024 | 1.100 | 4.500 | 57.355 | 385.958 |
| | 0,68% | 0,00% | 61.855 0,007% | | 4,20% |
| Total number of shares purchased (BB and LC) | 0 | 70.872 (O/W 70 872) | 70.888 (O/W 39 848) | 21.699 | 850 |
| Weighted average purchase price | – | 280,07 MAD | 142,11 MAD | 13,44 € | 18,71 MAD |
| Total number of shares sold (BB and LC) | 0 | 4.130 (O/W 4 130) | 50.388 (O/W 34 348) | 18.963 | 0 |
| Weighted average sale price | – | 280,90 MAD | 142,16 MAD | 13,40 € | – |
| Number of shares held at the end of the month (Share capital) | 2.723.024 | 67.842 | 25.000 | 60.091 | 386.808 |
| | 0,68% | 0,033% | 85.091 0,010% | | 4,21% |

BB : Buy Back program

LC : Liquidity Contract