

Monthly reporting of november 2023 on share buyback programs launched by listed companies DO/EM/17/2023

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during november 2023 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique	TGCC
		Casablanca	Paris		
Characteristics of the buy-back program/Liquidity contract					
Program start date	15/07/2022	10/04/2023		06/04/2023	23/02/2023
Program end date	15/01/2024	09/10/2024		05/10/2024	23/08/2024
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)	1 581 992 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	151 MAD		23 MAD	200 MAD
Minimum sale price	189 MAD	70 MAD		10 MAD	110 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	517.410	108.000	88.770	394.579	18.518
	0,254%	196.770			
Total number of shares purchased (BB and LC)	208.206	78.315	6.217	0	6.863
	(O/W 190 692)	(O/W 51 377)			
Weighted average purchase price	265,06 MAD	94,17 MAD	8,59 €	–	174,16 MAD
Total number of shares sold (BB and LC)	383.408	39.096	1.398	0	13.715
	(O/W 343 504)	(O/W 24 158)			
Weighted average sale price	263,47 MAD	94,41 MAD	8,64 €	–	175,25 MAD
Number of shares held at the end of the month (Share capital)	342.208	147.219	93.589	394.579	11.666
	0,168%	240.808			

BB : Buy Back program

LC : Liquidity Contract