

Monthly reporting of october 2025 on share buyback programs launched by listed companies DO/EM/12/2025

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during october 2025 by the companies which have a stock buy-back program.

| Companies | BCP | MAROC TELECOM | |
|---|---|---|--------------|
| | | Casablanca | Paris |
| Characteristics of the buy-back program/Liquidity contract | | | |
| Program start date | 15/07/2025 | 11/04/2025 | |
| Program end date | 15/01/2027 | 09/10/2026 | |
| Maximum number of shares to be acquired (share capital) | 10 165 623 (5%) (maximum 20% liquidity contract) | 1 500 000 (0,17%) (maximum 20% liquidity contract) | |
| Maximum purchase price | 374 MAD | 145 MAD | |
| Minimum sale price | 201 MAD | 61 MAD | |
| Implementation of the buy back program/Liquidity contract | | | |
| Number of shares held at the beginning of the month (Share capital) | 496.424 | 86.500 | 54.955 |
| | 0,244% | 141.455 0,016% | |
| Total number of shares purchased (BB and LC) | 19.103 (O/W 12 148) | 162.570 (O/W 109 618) | 4.400 |
| Weighted average purchase price | 290,34 MAD | 115,79 MAD | 11,15 € |
| Total number of shares sold (BB and LC) | 50.600 (O/W 41 000) | 237.073 (O/W 154 050) | 445 |
| Weighted average sale price | 300,91 | 117,20 MAD | 11,47 € |
| Number of shares held at the end of the month (Share capital) | 464.927 | 11.997 | 58.910 |
| | 0,229% | 70.907 0,008% | |

BB : Buy Back program

LC : Liquidity Contract