

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during september 2021 by the companies which have a stock buy-back program.

Companies	ADDOHA	BCP	MAROC TELECOM		Stokvis Nord Afrique
			Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract					
Program start date	11/09/2020	05/07/2021	17/05/2021		16/09/2021
Program end date	10/03/2022	04/01/2023	16/11/2022		15/03/2023
Maximum number of shares to be acquired (share capital)	4 025 512 (1%)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	12 MAD	351 MAD	195 MAD	18,09 €	20 MAD
Minimum sale price	6 MAD	189 MAD	95 MAD	8,81 €	8 MAD
Implementation of the buy back program/Liquidity contract					
Number of shares held at the beginning of the month (Share capital)	2 723 024	10 000	7 000	50 446	385 958
	0,68%	0,00%	57 446 0,007%		4,20%
Total number of shares purchased (BB and LC)	0	37 416 (O/W 37 416)	69 024 (O/W 50 270)	36 188	0
Weighted average purchase price	–	273,65 MAD	141,35 MAD	13,15 €	–
Total number of shares sold (BB and LC)	0	35 938 (O/W 35 938)	65 524 (O/W 47 270)	33 810	0
Weighted average sale price	–	273,61 MAD	141,30 MAD	13,16 €	–
Number of shares held at the end of the month (Share capital)	2 723 024	11 478	10 500	52 824	385 958
	0,68%	0,01%	63 324 0,007%		4,20%

BB : Buy Back program

LC : Liquidity Contract