

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during september 2023 by the companies which have a stock buy-back program.

| Companies | BCP | MAROC TELECOM | | Stokvis Nord Afrique | TGCC |
|---|---|---|--------------|--|--|
| | | Casablanca | Paris | | |
| Characteristics of the buy-back program/Liquidity contract | | | | | |
| Program start date | 15/07/2022 | 10/04/2023 | | 06/04/2023 | 23/02/2023 |
| Program end date | 15/01/2024 | 09/10/2024 | | 05/10/2024 | 23/08/2024 |
| Maximum number of shares to be acquired (share capital) | 10 165 623 (5%) (maximum 20% liquidity contract) | 1 500 000 (0,17%) (maximum 20% liquidity contract) | | 459 758 (5%) (maximum 20% liquidity contract) | 1 581 992 (5%) (maximum 20% liquidity contract) |
| Maximum purchase price | 351 MAD | 151 MAD | | 23 MAD | 200 MAD |
| Minimum sale price | 189 MAD | 70 MAD | | 10 MAD | 110 MAD |
| Implementation of the buy back program/Liquidity contract | | | | | |
| Number of shares held at the beginning of the month (Share capital) | 209.092 | 50.000 | 81.679 | 394.364 | 18.508 |
| | 0,103% | 131.679 | | | |
| Total number of shares purchased (BB and LC) | 115.989 | 92.782 | 5.104 | 195 | 8.500 |
| | (O/W 100 306) | (O/W 39 500) | | | |
| Weighted average purchase price | 254,04 MAD | 103,56 MAD | 9,54 € | 11,92 MAD | 145,49 MAD |
| Total number of shares sold (BB and LC) | 12.000 | 57.282 | 478 | 0 | 3.872 |
| | (O/W 12 000) | (O/W 24 500) | | | |
| Weighted average sale price | 260,05 MAD | 104,16 MAD | 9,56 € | – | 146,45 MAD |
| Number of shares held at the end of the month (Share capital) | 313.081 | 85.500 | 86.305 | 394.559 | 23.136 |
| | 0,154% | 171.805 | | | |

BB : Buy Back program

LC : Liquidity Contract